# BAIPHIL MARKET WATCH

## Philippine & Global Financial Markets

4 SEPTEMBER 2026

Issue No. 2


Compiled and Prepared by:

Corporate Communications and
Information Exchange Committee
And
BAIPHIL Management Team

# BAIPHIL MARKET WATCH

4 SEPTEMBER 2026

BAIPHIL: Aligning Innovation and Regulation in the AI Era

## FINANCIAL MARKETS AT GLANCE

| Currency Exchange [1] | Current | Previous |
|---|---|---|
| USD/PHP | 62.5200 | 62.565 |
| USD/JPY | 155.8000 | 158.710 |
| USD/CNY | 6.7189 | 6.7194 |
| EUR/USD | 1.1625 | 1.1588 |
| GBP/USD | 1.3524 | 1.3485 |

| PHP BVAL Reference Rates [2] | Current | Previous |
|---|---|---|
| 30-Day | 4.9211 | 4.9146 |
| 91-Day | 5.1111 | 5.1125 |
| 180-Day | 5.4867 | 5.4816 |
| 1-Year | 5.7420 | 5.7301 |
| 3-Year | 6.7424 | 6.7855 |
| 5-Year | 7.1121 | 7.1674 |
| 10-Year | 7.2801 | 7.3447 |

| Domestic Stock Index [3] | Current | Previous |
|---|---|---|
| PSEi | 6,069.42 | 6,053.23 |
| Trade Value (Php B) | 5.235 | 5.693 |

| Stock Index [4] | Current | Previous |
|---|---|---|
| NIKKEI 225 | 64,214.48 | 64,325.64 |
| FTSE 100 | 10,831.52 | 10,756.45 |
| DOW JONES | 53,686.11 | 53,061.95 |
| S&P 500 | 7,747.71 | 7,666.6 |
| NASDAQ | 26,584.06 | 26,217.83 |

| Various [5/6] | Current | Previous |
|---|---|---|
| Brent Crude (USD/bbl) | 95.71% | 95.63% |
| 3-M US Treasury Yield | 3.89% | 3.92% |
| 5-Y US Treasury Yield | 4.52% | 4.54% |
| 10-Y US Treasury Yield | 4.77% | 4.79% |

*Legend*

*Improvement / Up* *Deterioration / Down* *No Movement*

## PHILIPPINES

- **Stocks rise on bargain hunting, peso recovery**

Philippine Stocks climbed on Thursday amid bargain hunting and the peso's slight rebound against the greenback, with investors taking positions before the release of August inflation data. "The rebound was supported by bargain hunting following the market's recent decline, while positive cues from Wall Street as Treasury yields retreated from their multi-year highs also lifted sentiment," Philstocks Financial, Inc. Research Manager Japhet Louis O. Tantiangco said in a Viber message. He added that the peso's slight rebound against the dollar on Thursday and easing oil prices also helped boost investors' mood."The local index closed higher as the US dollar-Philippine peso took a slight breather, while investors remained optimistic ahead of tomorrow's consumer price index (CPI) release. However, the market's upside was limited by continued uncertainty surrounding the ongoing US-Iran developments," Regina Capital Development Corp. Head of Sales Luis A. Limlingan said in a Viber message.
https://bworldonline.com/stock-market/2026/09/03/774450/stocks-rise-on-bargain-hunting-peso-recovery/

- **Peso rebounds on softer dollar after weak data**

THE PESO rebounded on Thursday as the dollar eased on weak economic data out of the United States that tempered US Federal Reserve hike bets and a stronger Japanese yen. The currency gained 4.5 centavos to finish at P62.52 versus the greenback from its record-low close of P61.565 on Wednesday, data from the Bankers Association of the Philippines' website showed. The local unit opened Thursday's session stronger at P62.51 per dollar. Its worst showing was at P62.56, while its intraday best was at P62.38 against the greenback. Dollars exchanged dropped to $1.553 billion from $1.828 billion previously. The peso mainly tracked the dollar's movement throughout the day, a trader said by phone. "The dollar-peso earlier traded lower, touching lows of P62.38, following weak ADP employment data and trimmed hawkish US Federal Reserve bets, but later bounced back to close at P62.52, tracking the greenback."
https://bworldonline.com/banking-finance/2026/09/04/774471/peso-rebounds-on-softer-dollar-after-weak-data/

# PHILIPPINES

- **Philippine NG debt hits record-high P19.39 trillion**

The National Government's (NG) outstanding debt rose to a fresh high of P19.39 trillion at end-July amid higher domestic and external borrowings and the revaluation of foreign currency-denominated obligations, the Bureau of the Treasury (BTr) said. The latest data from the Treasury showed that the NG debt increased by 1.7% to P19.39 trillion at end-July from P19.07 trillion at end-June."The increase was primarily driven by the net availment of domestic and external debt, as well as the revaluation of foreign currency-denominated obligations following movements in the peso relative to the US dollar and other foreign currencies," the Treasury said. Year on year, outstanding debt rose by 10.39% from P17.56 trillion at end-July 2025, while it jumped by 9.5% from P17.71 trillion at end-2025. The end-July debt stock already represents 98.09% of the revised P19.766-trillion level projected for end-2026 under the Budget of Expenditures and Sources of Financing. NG debt refers to the total amount owed by the Philippine government to creditors such as international financial institutions, development partner countries, banks, global bondholders and other investors. "The NG continues to implement a borrowing mix in favor of domestic sources to reduce exposure to foreign exchange risks and support a more stable debt profile," the Treasury said. The bulk or 67.61% of the total debt stock came from domestic sources, while the remaining 32.39% consisted of external borrowings.
*https://bworldonline.com/top-stories/2026/09/04/774444/philippine-ng-debt-hits-record-high-p19-39-trillion/*

- **PHL credibility with foreign investors hurt by business costs; charter-level reforms urged**

The Philippines needs to build credibility with foreign investors' reforms by bringing down the cost of doing business and pursuing legal reforms at the constitutional level, a senior lawyer said. "The hard half is constitutional revision of the economic provisions. It includes judicial reform so that courts resolve commercial disputes in months rather than decades. It entails lowering the cost of doing business rather than introducing more incentives, and ratification of the trade and investment treaties that give foreign capital external enforcement when domestic institutions wobble," he added. Since late last year, foreign direct investment (FDI) has slumped in the wake of the controversial flood control corruption scandal. Willingness to risk capital on overseas ventures was also hampered by the fighting in the Middle East. In May, FDI net inflows plunged to their lowest in more than 11 years to $210 million in May, down 64.7% year on year and by 16% from the previous month. This was the second straight month that inflows fell year on year.
*https://bworldonline.com/economy/2026/09/03/774458/phl-credibility-with-foreign-investors-hurt-by-business-costs-charter-level-reforms-urged/*

- **BSP may step in to stem price risks as peso tests fresh lows**

The Bnagko Sentral ng Pilipinas (BSP) is likely to intervene in the foreign exchange market to smoothen sharp swings that may add to inflation risks as the peso remains under pressure. Reyes Tacandong & Co. Senior Adviser Jonathan L. Ravelas said the BSP's presence in the market will likely be focused on maintaining price stability by managing potentially inflationary movements and not on drawing a line in the sand. "While a weaker peso may add to inflation risks, the BSP is unlikely to aggressively intervene simply because USD/PHP (US dollar/Philippine peso) is approaching P63," he said in a Viber message. "The BSP intervention, if any, is usually aimed at smoothing excessive volatility rather than defending a particular peso level." On Wednesday, the peso closed at a new all-time low for a fourth straight session, sinking to P62.565 a dollar. It also logged a record intraday low of P62.69. It rebounded slightly on Thursday, finishing at P62.52, up by 4.5 centavos.
*https://bworldonline.com/banking-finance/2026/09/04/774562/bsp-may-step-in-to-stem-price-risks-as-peso-tests-fresh-lows/*

- **SEC pushes 'bankable' climate projects to draw more capital**

The Securities and Exchange Commission (SEC) is pushing for climate adaptation projects that can attract financing at scale, as regulators seek to channel more private capital toward climate resilience in the Philippines and Southeast Asia. SEC Commissioner Javey Paul Francisco said the Association of Southeast Asian Nations' (Asean) next challenge was not a lack of climate ambition or capital, but turning climate goals into "measurable, credible and investable projects." "Regulators play a catalytic role by creating the conditions that allow private capital to confidently identify, compare and finance sustainable investments," Francisco said. He made the remarks during the Unlocking Capital for Sustainability 2026 Philippines forum organized by Eco-Business in partnership with the United Nations Environment Programme. The forum gathered policymakers, regulators, financial institutions and businesses to discuss ways of mobilizing capital for climate resilience across Asean.
*https://business.inquirer.net/609096/sec-pushes-bankable-climate-projects-to-draw-more-capital*

- **PDIC earns ₱10.8 billion in H1 as insurance fund tops ₱310 billion**

State-run Philippine Deposit Insurance Corp. (PDIC) saw its other income decline massively in June, thinning its earnings to ₱1.8 billion as it closed the first half of 2026. According to PDIC's latest statement of comprehensive income for the period ended June 30, the state deposit insurer's net income inched down 3.7 percent to ₱1.78 billion during the month from the ₱1.85 billion logged in May. Data showed the decline in PDIC's other income was the primary driver behind the overall decrease in total monthly income to ₱5.3 billion from ₱5.5 billion in the previous month. Other income plummeted by three-fifths to ₱99.2 million from ₱263.4 million in May.
*https://mb.com.ph/2026/09/03/pdic-earns-108-billion-in-h1-as-insurance-fund-tops-310-billion*

- **DoTr confident it can complete much-reduced 30-project lineup**

The Department of Transportation (DoTr) said it is optimistic about completing the 30 flagship projects that it will receive fundin for under the proposed 2027 National Expenditure Program (NEP). In the 2027 NEP, the DoTr was allocated P300.96 billion, Acting Transportation Secretary Giovanni Z. Lopez told the House appropriations committee on Thursday. The Mindanao Railway was previously set to receive official development assistance from China. The DoTr added that it is confident of starting the operations of MRT-7 by the second quarter of next year. It said that of the 30 projects receiving funding under the NEP, 10 are in the aviation sector with P5.81 billion, seven are road transport projects valued at P15.86 billion, six are railways allocated P194.99 billion, five are maritime projects worth P18.14 billion, and two are infrastructure preparation and innovation facilities. The DoTr said it will remain focused on the development and upgrading of aviation communications, navigation, and surveillance and air traffic management systems.
*https://bworldonline.com/economy/2026/09/03/774594/dotr-confident-it-can-complete-much-reduced-30-project-lineup/*

# PHILIPPINES

- **P60B seen needed per 2,000 MW of capacity to de-risk geothermal dev't**

The Department of Energy (DoE) said it is ready to tap multilateral banks again to de-risk further geothermal power development , which it estimated would require about P60 billion to unlock 2,000 megawatts (MW) of potential capacity. "If we do it properly, and most of these are successful, we won't have a problem accessing other funds. We have to choose the right projects for this undertaking," Ms. Garin said on Thursday on the sidelines of the 7th Philippine International Geothermal Conference hosted by the National Geothermal Association of the Philippines. The DoE obtained P10.7 billion in support from the ADB for the Geothermal Resource De-Risking Facility which was recently approved by the Economy and Development Council. The de-risking facility aims to reduce financial risks during exploration — the most capital-intensive and uncertain stage of project development. The program involves a cost-sharing arrangement for exploratory drilling.
https://bworldonline.com/economy/2026/09/03/774457/p60b-seen-needed-per-2000-mw-of-capacity-to-de-risk-geothermal-devt/

- **Agri dep't expects to start building FMRs in October**

Agriculture Secretary Francisco P. Tiu Laurel, Jr. said he expects the Department of Agriculture (DA) to start building farm-to-market roads (FMRs) next month, after the DA took over the program from the Department of Public Works and Highways. Speaking on the sidelines of the DA budget hearing at the House of Representatives, Mr. Laurel told reporters that bidding for the projects began this month with construction expected to begin by October this year. Mr. Laurel said the DA just received the Special Allotment Release Order (SARO) from the Department of Budget and Management last week aimed to fund the projects. "We just got our SARO last week because the transition to the DA also has to follow certain rules," Mr. Laurel told reporters. At the DA's budget hearing, Mr. Laurel said the proposed P16-billion allotment for the construction and rehabilitation of FMR projects is not enough to cover the 55,000 kilometers required for an effective FMR network.
https://bworldonline.com/economy/2026/09/03/774456/agri-dept-expects-to-start-building-fmrs-in-october/

- **BPI offers free car insurance, savings with auto loans**

Bank of the Philippine Islands (BPI) is offering free car insurance coverage of up to five years with their auto loans for select models, alongside savings and other benefits. Those who avail a five-year loan term with select car models get their free insurance extended to cover the entire loan term. "Every car opens the door to new opportunities, milestones, and memories. At BPI, we are committed to making that journey more rewarding through benefits that deliver zero worries and bigger savings, helping our clients make the most of every mile and every peso throughout the life of their loan," BPI Head of Retail Lending and Bancassurance Dexter Lloyd C. Cuajotor said. BPI is also offering exclusive benefits to customers who will make their purchase at its 13 automotive partner brands, including free five five-year car insurance with select brands, with total potential savings of up to P480,000. Data from the Chamber of Automotive Manufacturers of the Philippines, Inc. showed that hybrid and electric vehicle sales grew by 136.4% year on year in the first seven months. BPI earlier said it saw a slowdown in auto loan applications due to fuel price concerns stemming from the Middle East war, but said they still see growth opportunities from the increasing demand for electric vehicles. The bank's attributable net income declined to P15.91 billion in the second quarter from P16.32 billion in the previous year.
https://bworldonline.com/banking-finance/2026/09/04/774470/bpi-offers-free-car-insurance-savings-with-auto-loans/

- **Aboitiz Foundation, GCash take on nature-based restoration of 1,200-hectare Cebu area**

The Aboitiz Foundation and GCash have teamed up to plant and grow one million trees in Cebu over the next five years, combining their environmental programs to help restore forests and coastal ecosystems. Under the CarbonPH x GForest Project, the partners will restore about 1,200 hectares (ha) in Balamban through agroforestry, indigenous and native tree planting, and mangrove rehabilitation. The initiative brings together CarbonPH, Aboitiz Foundation's nature-based climate action program, and fintech GCash's GForest, which allows users to earn green energy points from digital activities and use these to support tree-planting projects. The additional one million trees will build on the 4.9 million actual trees already planted through GForest. It will also bring GCash closer to its goal of planting 10 million actual trees by 2030. For Aboitiz Foundation, the partnership forms part of CarbonPH's 40-year commitment to restore forest landscapes in Cebu.
https://business.inquirer.net/609099/aboitiz-foundation-gcash-take-on-nature-based-restoration-of-1200-hectare-cebu-area

# REST OF THE WORLD

- **SK Hynix, other chip stocks climb as Asian equities advance**

ASIAN stocks rose and oil paused a three-day rally after US President Donald Trump played down the prospect of a prolonged conflict with Iran. The yen strengthened. MSCI's Asia-Pacific equities gauge advanced 1.1 per cent, rebounding from Wednesday's sell-off. Chip-related stocks including Renesas Electronics and SK Hynix rose after Broadcom predicted a boom in artificial intelligence chip sales over the next two years. Among the main moves in markets, S&P 500 futures were little changed as at 1.02 pm Tokyo time. Japan's Topix rose 1 per cent, Australia's S&P/ASX 200 rose 0.5 per cent, Hong Kong's Hang Seng was little changed and the Shanghai Composite rose 0.4 per cent. Futures indicated a tepid open in Europe, while contracts for the Nasdaq 100 Index edged up 0.2 per cent. Attention in Asia was on the yen, which gained for a second session, strengthening to as much as 157.63 per US dollar. The currency's spike left traders guessing about possible intervention by authorities. Elsewhere in Japan, an auction of 30-year government bonds drew strong demand. The 30-year yield earlier fell 10 basis points to 4.065 per cent.
https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/sk-hynix-other-chip-stocks-climb-asian-equities-advance

- **European stocks recover from one-month lows as bond yields retreat**

European stocks rose on Thursday (Sep 3) after three straight sessions of losses, as a global bond selloff eased and investors looked ahead to US economic data for clues on the Federal Reserve's next policy moves. The pan-European Stoxx 600 was up 0.49 per cent at 649.1, recovering from one-month lowshit on Tuesday. Regional indexes were also mostly higher. Soitec jumped 10.3 per cent to the top of the Stoxx 600 index after the French chip materials maker raised its revenue growth outlook for the second quarter of 2027 to 50 per cent year-on-year from its previous forecast of 30 per cent.
https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/european-stocks-recover-one-month-lows-bond-yields-retreat

# REST OF THE WORLD

- **European stocks recover from one-month lows as bond yields retreat**

European stocks rose on Thursday (Sep 3) after three straight sessions of losses, as a global bond selloff eased and investors looked ahead to US economic data for clues on the Federal Reserve's next policy moves. The pan-European Stoxx 600 was up 0.49 per cent at 649.1, recovering from one-month lowshit on Tuesday. Regional indexes were also mostly higher. Soitec jumped 10.3 per cent to the top of the Stoxx 600 index after the French chip materials maker raised its revenue growth outlook for the second quarter of 2027 to 50 per cent year-on-year from its previous forecast of 30 per cent.
*https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/european-stocks-recover-one-month-lows-bond-yields-retreat*

- **US stocks: Wall Street ends sharply higher as Waller remarks ease rate hike fears**

Wall Street rallied on Thursday (Sep 4) as investors curbed their rate hike bets after US Federal Reserve Governor Christopher Waller said he would support holding the Fed funds target rate steady if data shows inflationary pressures are abating. he Dow Jones Industrial Average rose 624.16 points, or 1.18 per cent, to 53,686.11, the S&P 500 gained 81.11 points, or 1.06 per cent, to 7,747.71 and the Nasdaq Composite gained 366.23 points, or 1.4 per cent, to 26,584.06. Of the 11 major sectors in the S&P 500, consumer discretionary was the largest percentage gainer, while energy stocks were the laggards. Nvidia rose 1.8 per cent after the company said it would buy developer platform Hugging Face for US$12.9 billion in a challenge to OpenAI and Anthropic.
*https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/us-stocks-wall-street-ends-sharply-higher-waller-remarks-ease-rate-hike-fears*

- **Brent Extends Gains on Supply Risks**

Brent rose above $95.50 a barrel on Thursday, extending a rally on Iran continued strikes against US Gulf allies. Kuwait's armed forces said the kingdom was facing "ongoing Iranian aggression" as its air defenses engaged missiles and drones. Iran retaliated after US strikes on Tuesday by targeting US regional allies Jordan and Bahrain. Six commodity vessels transited the Strait of Hormuz on Wednesday, down from 11 on Tuesday and compared with a 10-day average of nearly 13. Japan's Mitsui O.S.K. Lines, the world's largest tanker operator, expects disruptions at the Strait of Hormuz to persist longer than previously anticipated, with no normalization by year-end following this week's renewed escalation in hostilities.
*https://tradingeconomics.com/commodity/brent-crude-oil/news/581054*

- **Gold Rebounds as Fed Rate-Hike Bets Fade**

Gold climbed to around $4,470 an ounce on Thursday, rebounding from more than three-week lows as the US dollar and Treasury yields retreated from recent highs following dovish comments from Federal Reserve officials. Markets scaled back expectations for a Federal Reserve rate hike after Fed Governor Christopher Waller said he sees continued progress on inflation and would support keeping interest rates unchanged at the September meeting if that improvement is confirmed in the August data. Waller's comments followed remarks Wednesday from New York Fed President John Williams, who said there is evidence that inflation continues to ease as the impact of tariffs fades. A weaker-than-expected ADP employment report, meanwhile, pointed to a slowdown in the US labor market. Traders now see roughly a 50% probability of a September rate hike, down from about 62% before Waller's comments.
*https://tradingeconomics.com/commodity/gold/news/580994*

- **Asia's economies avert energy shock via fiscal buffers, AI boom**

Asia's economies from India to Malaysia and Australia defied all worst-case scenarios to post solid growth last quarter, as governments moved quickly to secure energy supplies and tapped relatively healthy balance sheets to cushion households. A global boom in artificial intelligence also proved to be timely. Figures out this week showed India, the world's third-biggest energy importer, expanded a stronger-than-predicted 7.8 per cent in the June quarter, while Malaysia's growth accelerated to 6 per cent. Singapore grew 5.9 per cent, prompting the government to raise its full-year forecast. Even Thailand avoided a deeper quarterly contraction.
*https://www.businesstimes.com.sg/international/asias-economies-avert-energy-shock-fiscal-buffers-ai-boom*

- **Asean can be self-sufficient in energy, food with an integrated market: Singapore's chief climate negotiator**

Asean can achieve self-sufficiency in energy and food through a more integrated and cohesive regional market, said Singapore's chief climate change negotiator Joseph Teo. Energy and food security have become a bigger focus for Asean governments following supply disruptions caused by recent geopolitical events, and they will be among Singapore's list of priorities as it takes on the role of chair for the regional bloc in 2027. Teo cited some examples, including how the Russia-Ukraine war has affected the import of wheat into the region. Thus far, it has raised more than US$1.1 billion from two of its three funds, and aims to mobilise US$5 billion by bringing together both public and private-sector partners to de-risk and fund transition and marginally bankable green projects in Asia.
*https://www.businesstimes.com.sg/international/asean/asean-can-be-self-sufficient-energy-food-integrated-market-singapores-chief-climate-negotiator*

- **Singapore records S$1.3 billion inflow of funds in Q2, led by higher allocation funds: Morningstar**

Funds in Singapore recorded net inflows of S$1.3 billion in the second quarter of 2026, driven by an increase in allocation funds, data from Morningstar showed. While this was down from S$3.2 billion in the first quarter, the industry saw S$4.5 billion in net inflows during the first half of 2026 – a level that is "significant compared to the kind of historical numbers that we are seeing", said Arvind Subramanian, senior analyst, manager research at Morningstar, in a briefing on Thursday (Sep 3). Allocation funds – which invest across asset classes such as bonds and equities – attracted S$1.8 billion in net inflows, up from S$1.5 billion in Q1.
*https://www.businesstimes.com.sg/companies-markets/singapore-records-s1-3-billion-inflow-funds-q2-led-higher-allocation-funds-morningstar*

# REST OF THE WORLD

- **Malaysia's central bank holds rates again, says growth momentum to continue in 2027**

Malaysia's central bank kept its benchmark interest rate steady for the seventh straight policy meeting on Thursday (Sep 3), saying it expected strong economic growth to continue in the coming year. Bank Negara Malaysia (BNM) maintained its overnight policy rate at 2.75 per cent, as had been forecast by all but two of 31 economists surveyed in a Reuters poll. It last cut rates by 25 basis points in July 2025. Malaysia's economy has outperformed most regional peers this year, with BNM expecting growth for 2026 to come in around 5 per cent, at the upper end of its official projection range.
https://www.businesstimes.com.sg/international/asean/malaysias-central-bank-holds-rates-again-says-growth-momentum-continue-2027

- **Reform UK gets 75% of its donations from crypto entrepreneur pardoned by Trump**

Britain's populist Reform UK party received a £4 million ($5.4 million) donation from a crypto investor convicted of a banking secrecy violation in the United States and pardoned by Donald Trump, accounting for 75% of the party's donations last quarter. The party led by veteran Brexit campaigner Nigel Farage received the big donation from Ben Delo, who announced this year he was returning to the UK from Hong Kong and involving himself in politics "to save Britain before decline becomes irreversible". In total, the party raised £5.3 million in the April-June quarter, more than its mainstream opponents but less than the more than £9 million it had raised in each of the two previous quarters, according to figures published by election officials on Thursday. Delo pleaded guilty to a U.S. banking secrecy violation in 2022 after prosecutors accused his crypto company BitMEX of deliberately failing to maintain required safeguards against money laundering. He was pardoned by Trump last year. "We are delighted to be supported by successful British entrepreneurs as we continue to build for the next general election," Reform said in a statement.
https://www.reuters.com/world/uk/reform-uk-gets-75-its-donations-crypto-entreprenneur-pardoned-by-trump-2026-09-03/

- **US trade gap widens to largest since early 2025 on AI push**

The US trade deficit widened sharply in July to the largest since early 2025, reflecting a surge in imports of computers and other technology equipment. The gap in goods and services trade grew 24.4 per cent from the prior month to US$88.6 billion, Commerce Department data showed on Thursday (Sep 3). The value of imports increased 2.8 per cent and exports fell 2.1 per cent. The report showed an 11.4 per cent surge in imports of capital goods – a category that includes computers and accessories, semiconductors and telecommunications equipment but excludes autos – the largest advance since 1993.
https://www.businesstimes.com.sg/international/us-trade-gap-widens-largest-early-2025-ai-push

## REFERENCES

1. Reuters: https://www.reuters.com/finance/currencies
2. Philippine Dealing System: http://www.pds.com.ph/
3. Philippine Stock Exchange: http://www.pse.com.ph/stockMarket/home.html
4. Reuters: https://www.reuters.com/markets/stocks
5. Bloomberg: https://www.bloomberg.com/markets/commodities
6. CNN Money: https://money.cnn.com/data/bonds/

## OTHER REFERENCES / EXTERNAL LINKS

- Philippine Stock Exchange: http://www.pse.com.ph/stockMarket/home.html
- Philippine Dealing System: http://www.pds.com.ph/
- GMA News Online: http://www.gmanetwork.com/news/
- BPI Asset Management: https://www.bpiassetmanagement.com/
- Business World: http://bworldonline.com/
- Philippine Daily Inquirer: http://business.inquirer.net/
- Philippine Star: https://www.philstar.com/business/
- ABS-CBN News: http://news.abs-cbn.com/business/
- Manila Bulletin: https://mb.com.ph/
- Manila Standard: http://manilastandard.net/
- Philippine News Agency: www.pna.gov.ph
- AutoIndustriya: https://www.autoindustriya.com/
- The Wall Street Journal: https://www.wsj.com/asia/
- Reuters: https://www.reuters.com/
- Bloomberg: https://www.bloomberg.com/markets/
- Business Mirror: https://businessmirror.com.ph/
- CNN Money: http://money.cnn.com/
- Bangko Sentral ng Pilipinas: http://www.bsp.gov.ph/
- Bankers Association of the Philippines: http://bap.org.ph/
- Bureau of Treasury: http://www.treasury.gov.ph/
- Philippine Statistics Authority: https://psa.gov.ph/
- Trading Economics: https://tradingeconomics.com/
- South China Morning Post: http://www.scmp.com/
- Japan Times: https://www.japantimes.co.jp
- The Japan News: http://www.the-japan-news.com
- Market Watch: https://www.marketwatch.com/
- Asia Nikkei: https://asia.nikkei.com/
- Straits Times: https://www.straitstimes.com/global
- Channel News Asia: https://www.channelnewsasia.com/
- CNBC: https://www.cnbc.com/
- The New York Times: https://www.nytimes.com/
- Gulf News: https://gulfnews.com/

# UPCOMING BAIPHIL WEBINARS

## Erosion or Evolution? The Changing Landscape of Bank Secrecy Laws


**Target Participants:** Members of the Board of Directors, Senior Management, General Counsel, Legal Officers, CROs and Risk Officers, CCOs and Compliance Officers, Finance Officers, Branch Banking Officers and Personnel.

**TRAINING FEE PER PARTICIPANT:**

Member Institution - Php 2, 800

Non- Member Institution- Php 3,920

**PROGRAM DETAILS**

**REGISTER HERE**

## Erosion or Evolution? The Changing Landscape of Bank Secrecy Laws


**Target Participants:** Members of the Board of Directors, Senior Management, General Counsel, Legal Officers, CROs and Risk Officers, CCOs and Compliance Officers, Finance Officers, Branch Banking Officers and Personnel.

**TRAINING FEE PER PARTICIPANT:**

Member Institution - Php 2, 800

Non- Member Institution- Php 3,920

**PROGRAM DETAILS**

**REGISTER HERE**

# UPCOMING BAIPHIL WEBINARS

## Erosion or Evolution? The Changing Landscape of Bank Secrecy Laws


**Target Participants:** Members of the Board of Directors, Senior Management, General Counsel, Legal Officers, CROs and Risk Officers, CCOs and Compliance Officers, Finance Officers, Branch Banking Officers and Personnel.

**TRAINING FEE PER PARTICIPANT:**

Member Institution - Php 2, 800

Non- Member Institution- Php 3,920

**PROGRAM DETAILS**

**REGISTER HERE**

## Consumer Protection in Banking: Navigating FCPA Implementation Issues


**Target Participants:** Board of Directors, Senior Management, Branch Banking Sector, Regional/Branch Heads, or any authorized branch personnel, Personnel from Consumer Protection Department/Unit, Legal Department/Group, Frontline Personnel, Compliance Personnel, and Internal Auditor. Also open to the general public.

**TRAINING FEE PER PARTICIPANT:**

Member Institution – Php 3,920

Non- Member Institution – Php 5,040

**PROGRAM DETAILS**

**REGISTER HERE**

# UPCOMING BAIPHIL WEBINARS

| TRAINING PROGRAMS | | PROGRAM DETAILS | | |
|---|---|---|---|---|
| **COMMITTEE** | **TITLE** | **DATE** | **COURSE OUTLINE** | **REGISTRATION** |
| Financeand Audit Course Committee (FACCOM) | Accounting for Non-Accountants (With Financial Statement Analysis) | September 9 - 10, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Overview of ICAAP | September 25, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Auditing the Cybersecurity Function | October 30, 2025 | PROGRAM DETAILS | REGISTER HERE |
| | Accounting for Non-Accountants (With Financial Statement Analysis) | November 4 - 5, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Overview of ICAAP | November 20, 2026 | PROGRAM DETAILS | REGISTER HERE |
| Governance, Legal, Regulatory and Compliance (GLRC) Course Committee | Erosion or Evolution? The Changing Landscape of Bank Secrecy Laws | September 15, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | September 23, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Consumer Protection in Banking: Navigating FCPA Implementation Issues | October 5, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | October 23, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | November 19, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | January 18, 2027 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | March 22, 2027 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | April 20, 2027 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Course on Corporate Governance | May 24, 2027 | PROGRAM DETAILS | REGISTER HERE |
| Information Technology and Security Course (ITSEC) Committee | Cloud Security | September 7, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | IT Security in Banking Operations | September 14 - 15, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Cybersecurity, Governance, Risks, and Controls | September 18, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Artificial Intelligence Management System (ISO 42001:2023) | November 10, 2026 | PROGRAM DETAILS | REGSITER HERE |
| | Cybersecurity, Governance, Risks, and Controls | November 13, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Intermediate Excel Training for Bankers | October 15-16, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Advanced Excel Training for Bankers | November 26 - 27, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Artificial Intelligence Management System (ISO 42001:2023) | February 9, 2027 | PROGRAM DETAILS | REGISTER HERE |
| | Artificial Intelligence Management System (ISO 42001:2023) | May 6, 2027 | PROGRAM DETAILS | REGISTER HERE |

# UPCOMING BAIPHIL WEBINARS

| TRAINING PROGRAMS | | PROGRAM DETAILS | | |
|---|---|---|---|---|
| COMMITTEE | TITLE | DATE | COURSE OUTLINE | REGISTRATION LINK |
| Leadership Effectiveness Course (LEC) Committee | Conflict Resolution and Management | September 15, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Effective Business Writing: Level-Up! (Module 2) | September 17, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Leadership and Effective Supervision Seminar (BLESS) For Bank Supervisors | September 23, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Problem Solving and Decision Making (PSDM) in the Workplace | September 29 - 30, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | WRITING FOR IMPACT: Strengthening Your Business Communication Skills (Module 3) | October 8, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Leadership Effectiveness and Advancement (LEAP) - A Program for Managers | October 13 - 14, 2026 | PROGRAM DETAILS | REGISTER HERE |
| Products, Bank Operations and Management (PBOM) Course Committee | Crash Course in Financial Instruments Part 2: Risk Management & Valuation | September 11, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fundamentals of Credit: Module 5: Basic Accounting and Financial Analysis, Module 6: Cash Flow Analysis and Module 7: Financial Spreadsheets, Validation and Projections | September 16 – 18, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Third Currencies Counterfeit Detection | September 24, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Signature Verification and Forgery Detection | September 25, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fundamentals of Credit Module 8: Credit Lending Process | October 6 - 7, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Identification Documents, Business & Income Documents Verification | October 21, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Crash Course in Financial Instruments Part 1: Accounting & Financial Reporting | September 4, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Crash Course in Financial Instruments Part 2: Risk Management & Valuation | September 11, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fundamentals of Credit: Module 5: Basic Accounting and Financial Analysis, Module 6: Cash Flow Analysis and Module 7: Financial Spreadsheets, Validation and Projections | September 16 – 18, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Third Currencies Counterfeit Detection | September 24, 2026 | PROGRAM DETAILS | REGISTER HERE |

# UPCOMING BAIPHIL WEBINARS

| TRAINING PROGRAMS | | PROGRAM DETAILS | | |
|---|---|---|---|---|
| **COMMITTEE** | **TITLE** | **DATE** | **COURSE OUTLINE** | **REGISTRATION LINK** |
| Products, Bank Operations and Management (PBOM) Course Committee | Signature Verification and Forgery Detection | September 25, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fundamentalsof Credit Module 8: Credit Lending Process | October 6 - 7, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Identification Documents, Business & Income Documents Verification | October 21, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fraud & Forgery Detection and Prevention Program | October 22, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Remedial Management | November 12 – 13, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Signature Verification and Forgery Detection | Nov 26, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Know Your Money and Counterfeit Detection | November 27, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fraud & Forgery Detection and Prevention Program | December 17, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Basic Identification Documents, Business & Income Documents | December 18, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Third Party Risk Management | September 4, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | SEC Sustainable Finance Taxonomy 2025 Guidelines (SFTG) | September 22, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fraud Risk Management Professional Training Program | Septembern 28, 2026 | PROGRAM DETAILS | REGISTER HERE |
| Risk Management Course (RMC) Committee | Third Party Risk Management | September 4, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | SEC Sustainable Finance Taxonomy 2025 Guidelines (SFTG) | September 22, 2026 | PROGRAM DETAILS | REGISTER HERE |
| | Fraud Risk Management Professional Training Program | September 28, 2026 | PROGRAM DETAILS | REGISTER HERE |

## FOOD FOR thought

If everyone is moving forward together, then success takes care of itself

HENRY FORD

**STAY CONNECTED.**

**SCAN. FOLLOW. LEARN.**

Stay connected with BAIPHIL. Scan the QR code to follow us on Facebook and LinkedIn, or visit our official website for the latest training programs, announcements, and updates.

***COMPILED AND PREPARED BY: CCIE AND BAIPHIL MANAGEMENT TEAM***