



# BAIPHIL MARKET WATCH

*BAIPHIL @ 85: CONTINUING PARTNERSHIP TO R.I.S.E. IN BANKING*  
*RESILIENCE. INCLUSIVITY. SUSTAINABILITY. ENGAGEMENT*

11 June  
2026

#### Legend

- Improvement / Up
- Deterioration / Down
- No Movement

## FINANCIAL MARKETS AT A GLANCE



Currency Exchange <sup>1</sup>	Current	Previous
USD/PHP	61.3950	61.5450
USD/JPY	160.5600	160.3700
USD/CNY	6.7746	6.7728
EUR/USD	1.1538	1.1542
GBP/USD	1.3368	1.3376

PHP BVAL Reference Rates <sup>2</sup>	Current	Previous
30-Day	4.6089	4.5998
91-Day	5.0084	4.9828
180-Day	5.4692	5.4449
1-Year	6.1352	6.1615
3-Year	7.1049	7.1270
5-Year	7.4110	7.4460
10-Year	7.6813	7.6438

Domestic Stock Index <sup>3</sup>	Current	Previous
PSEi	5,941.36	5,945.71
Trade Value (Php B)	7.223	9.307

Stock Index <sup>4</sup>	Current	Previous
NIKKEI 225	64,179.27	65,416.63
FTSE 100	10,254.81	10,227.33
DOW JONES	49,918.78	50,872.11
S&P 500	7,266.99	7,386.65
NASDAQ	25,169.50	25,678.82

Various <sup>5/6</sup>	Current	Previous
Brent Crude (USD/bbl)	94.66	93.40
3-M US Treasury Yield	3.79%	3.79%
5-Y US Treasury Yield	4.27%	4.26%
10-Y US Treasury Yield	4.55%	4.53%



## PHILIPPINES



- ✓ **PSEi slips as renewed Mideast conflict dents sentiment.** Local stocks ended slightly lower on Wednesday as investors stayed cautious amid renewed geopolitical risks in the Middle East, although foreign buying and strong trading activity helped limit losses. The benchmark Philippine Stock Exchange Index (PSEi) dipped by 0.07 percent, or 4.35 points, to close at 5,941.36. Brokerage Philstocks Financial Inc. said the local market remained in negative territory after tensions escalated between the United States and Iran. The US reportedly launched strikes against Iran after Tehran allegedly downed a US Army helicopter patrolling the Strait of Hormuz. Iran later retaliated by attacking certain Gulf countries. Luis Limingan, head of sales at Regina Capital Development Corp., said the Philippine market ended lower as investors shifted to the selling side following renewed attacks in the Middle East.  
<https://business.inquirer.net/594708/psei-slips-as-renewed-mideast-conflict-dents-sentiment>
- ✓ **Peso hits one-month high before key US data.** The Peso jumped to a near one-month high against the dollar on Wednesday as players positioned before the release of US inflation data overnight and as the situation in the Middle East remains volatile. The currency rose by 15 centavos to close at P61.395 versus the greenback from its P61.545 finish on Tuesday, based on Bankers Association of the Philippines data posted on its website. This was the peso's strongest close since May 13's P61.38. The local unit opened Wednesday's session slightly stronger than Tuesday's close at P61.50 per dollar. It rose to as high as P61.39, while its intraday low was at P61.58 against the greenback. Dollars traded rose to \$1.69 billion on Wednesday from \$1.46 billion on Tuesday.  
<https://bworldonline.com/banking-finance/2026/06/11/755891/peso-hits-one-month-high-before-key-us-data/>
- ✓ **Term deposit yield nearly flat as mart awaits Bangko Sentral's policy review.** The average yield on the Bangko Sentral ng Pilipinas' (BSP) term deposits was nearly unchanged on Wednesday, with investor demand for the one-week paper staying robust amid expectations of a second straight rate hike next week. Bids for the term deposit facility (TDF) was at P162.605 billion on Wednesday for its offer worth P110 billion. This came even as the auction volume was upsized from just P90 billion last week, which drew tenders worth P157.445 billion. This was equivalent to a bid-to-cover ratio of 1.4782 times, lower than the 1.7494 ratio last week. Still, the BSP made a full award of its offering as the average rate was "broadly stable," it said. Accepted yields for the one-week deposits were from 4% to 4.459%, a tad narrower than the 4% to 4.4665% band a week ago. This resulted in a slightly higher weighted average accepted rate of 4.4392%, up 0.04 basis point (bp) from 4.4388% during the previous auction.  
<https://bworldonline.com/banking-finance/2026/06/11/755890/term-deposit-yield-nearly-flat-as-mart-awaits-bangko-sentrals-policy-review/>
- ✓ **FDI net inflows at \$611M in March — BSP data.** Net inflows of foreign direct investments (FDIs) into the Philippines declined in March from the previous month but remained higher than in the same period last year, data released by the Bangko Sentral ng Pilipinas (BSP) on

Wednesday showed. FDI net inflows stood at \$611 million in March, down from \$638 million in February, but higher than the \$485 million in March 2025. FDI data cover investments by foreign investors in Philippine companies in which they own at least a 10% stake, including funds from overseas affiliates to their Philippine parent firms. Net equity capital rose to \$166 million from \$101 million in February and \$102 million a year ago, while reinvestment of earnings increased to \$78 million from \$75 million the previous month and \$62 million last year.  
<https://www.gmanetwork.com/news/money/economy/990950/fdi-net-inflows-at-611m-in-march-bsp-data/story/>

- ✓ **BSP has no space to replicate 2022-2023 tightening cycle.** The Bangko Sentral ng Pilipinas (BSP) will likely remain hawkish, but weak economic growth could limit its space to curb rising prices via monetary tightening, China Banking Corp.'s (Chinabank) chief economist said. In an interview on *Money Talks with Cathy Yang* on One News on Wednesday, Chinabank Chief Economist Domini S. Velasquez said the central bank has no room to be as aggressive in monetary policy tightening given the weak state of the economy. "We think the BSP will be hawkish throughout the year as long as inflation remains elevated, and we don't see signs of it returning back to within target," she said. "But I think given that we have 2.8% GDP (gross domestic product) growth, one of the slowest in the region, the BSP cannot hike the same way it did in the 2022-2023 hiking cycle. They don't have that much room," Ms. Velasquez added. The central bank began its previous tightening cycle in May 2022 as soaring fuel prices following Russia's invasion of Ukraine stoked inflation.  
<https://bworldonline.com/top-stories/2026/06/11/755914/bsp-has-no-space-to-replicate-2022-2023-tightening-cycle/>
- ✓ **Fitch, S&P see prolonged Middle East war hurting Philippine banks' loan quality.** Credit raters expect the asset quality of Philippine banks to deteriorate further as the Middle East conflict hits the economy. The debt watcher downgraded the Philippine banking sector's outlook to "deteriorating" from "neutral," as the country faces higher inflation and weaker growth due to its heavy reliance on oil imports from the Gulf area. "Weaker domestic demand and tighter policy settings are likely to drive credit deterioration in the region's more vulnerable markets. In the Philippines, significantly higher inflation is hurting a consumption-led economy," Fitch said in a note on Wednesday. "We also expect weaker loan growth, higher credit costs and lower operating profitability, even if higher rates provide some support to margins." Fitch in April already cut its outlook for the Philippines' sovereign rating to "negative" from "stable" as it expects the Iran war and the global energy shock to weigh on the country's economic prospects.  
<https://bworldonline.com/banking-finance/2026/06/11/755893/fitch-sp-see-prolonged-middle-east-war-hurting-philippine-banks-loan-quality/>
- ✓ **PH credit card, salary loans hit record highs.** Filipinos' borrowings are growing faster than their earnings, with regulators warning that the "imbalance" could erode households' resilience to economic shocks and potentially create strains that may spill over into the banking system. In its 2025 report released on Monday, the Financial Stability Coordination Council (FSCC) said retail loans expanded at an average annual rate of 15.7 percent between 2021 and 2025, with unsecured credit—driven largely by credit card borrowing and salary loans—surging 27.7 percent. Over the same period, household earnings that fuel consumption grew by just 5.8 percent. The council noted that unsecured consumer debt has climbed to record levels and is growing faster than the broader economy, although household indebtedness in the Philippines remains below that of many of its Southeast Asian peers. Credit card receivables accounted for the second-largest share of consumer loans at 30.9 percent, behind housing loans, and recorded the fastest growth in the segment over the past six years, the report noted.  
<https://business.inquirer.net/594556/ph-credit-card-salary-loans-hit-record-highs>
- ✓ **SEC draft rules set new capital requirements for online lenders.** The Securities and Exchange Commission (SEC) is asking for more public feedback for its latest draft guidelines for online lending firms that seek to lift a 2021 registration moratorium and tighten regulatory requirements for these companies. The latest draft issued on June 9 proposes new capital, governance, and consumer protection requirements for financing and lending companies operating online lending platforms (OLP). New financing companies (FC) will be required to put up and maintain a minimum paid-up capital of P15 million, while new lending companies (LC) need at least P5 million. Meanwhile, existing companies will not be required to immediately adjust their capital levels unless they expand their operations. The previous draft sought to impose new capital requirements on both upcoming and existing companies.  
<https://bworldonline.com/banking-finance/2026/06/11/755799/sec-draft-rules-set-new-capital-requirements-for-online-lenders/>
- ✓ **DoE eyes aggressive targets to reduce oil import dependence.** The Department of Energy (DoE) is seeking to set more "aggressive" targets in a bid to reduce dependence on imported fuel, including increasing the adoption of electric vehicles (EV) and biofuel blends, its top official said. Energy Secretary Sharon S. Garin said the department is currently developing a fuel transition plan focusing on the transport sector given its heavy reliance on petroleum products. "With one sector having one dominant fuel source, this concentration is exactly where the country's vulnerability lies," Ms. Garin said during the Management Association of the Philippines' general membership meeting on Wednesday. The DoE is considering targeting EVs to account for 60% of the country's vehicle fleet by 2040 and 80% by 2050 under an aggressive adoption scenario, exceeding the Philippine Energy Plan (PEP) 2023-2050's target of 50% EV penetration by 2040. The DoE is also looking at raising the target biodiesel blend to 50% (B50), far above the PEP target of 5% (B5).  
<https://bworldonline.com/top-stories/2026/06/11/755912/doe-eyes-aggressive-targets-to-reduce-oil-import-dependence/>
- ✓ **Spot prices surge in May as power supply margin thins.** Electricity prices on the spot market surged in May due to thin power supply margin, according to the Independent Electricity Market Operator of the Philippines (IEMOP). IEMOP reported on Wednesday that the average power rates in the Wholesale Electricity Spot Market (WESM) jumped 38.5% from the previous month to P7.79 per kilowatt-hour (kWh). "This reflects the impact of rising demand. However, there were also forced outages. This was very evident in the Visayas, where red and yellow alerts were issued, along with instances of manual load dropping," Isidro E. Cacho, Jr., IEMOP's vice-president for trading operations, said in a briefing. While the overall power supply increased by 2.7% month on month to 21,374 megawatts (MW), demand likewise spiked by 9.4% to 15,755 MW. WESM rates in Luzon rose 24.8% month on month to P7.02 per kWh.  
<https://bworldonline.com/economy/2026/06/10/755934/spot-prices-surge-in-may-as-power-supply-margin-thins/>
- ✓ **GSIS deploys P15-billion emergency fund for Mindanao victims.** State-owned Government Service Insurance System (GSIS) has earmarked P15.1 billion in emergency financial relief to support over 608,000 members and retirees affected by the magnitude 7.8 earthquake in Mindanao. The pension fund structured the facility into two distinct tiers based on existing credit exposure. Eligible borrowers carrying outstanding emergency credit can apply for a maximum package of P40,000, with the net proceeds capped at P20,000 after clearing older balances. First-time borrowers or those without outstanding emergency debts can secure up to P20,000 in fresh capital. To mitigate inflation-

driven borrowing costs for public servants, the GSIS capped the interest rate at six percent per annum. The loans carry a maturity period of 36 months, with the funds scheduled for direct electronic disbursement via the policyholders' transaction cards. In an effort to avoid operational bottlenecks at physical branch networks during the disaster recovery period, Veloso emphasized that the system is routing applications directly through its digital proprietary platform, the GSIS Touch mobile application.

<https://mb.com.ph/2026/06/10/gsis-deploys-15-billion-emergency-fund-for-mindanao-victims>

- ✓ **Billease ramps up banking push with ₱1-billion capital infusion.** Digital lender Billease has committed ₱1 billion in fresh capital to its banking arm, Rural Bank of Sta. Maria-Ilocos Sur (RBSM), as it expands beyond consumer lending and prepares to roll out digital banking products. In a statement on Wednesday, June 10, the company said ₱500 million has already been infused into the rural bank, with the remaining ₱500 million set to be injected by the end of the year. Once completed, the capital infusion will bring the bank's total capitalization to more than ₱1 billion. Billease said the investment supports its strategy of building regulated banking services on top of its digital lending platform and aligns with the Bangko Sentral ng Pilipinas' (BSP) push for digi-centric rural banks. Since acquiring RBSM, the company said it has undertaken governance, risk management, compliance, and technology upgrades in preparation for the launch of digital banking services. The fresh capital will be used to modernize the bank's core systems, strengthen its capital base and governance framework, as well as accelerate the rollout of new products, including savings and deposit accounts.  
<https://mb.com.ph/2026/06/10/billease-ramps-up-banking-push-with-1-billion-capital-infusion>



## REST OF THE WORLD



- ✓ **Asian stocks slide, oil gains as Middle East tensions escalate.** Asian stocks fell on Wednesday (Jun 10) while oil prices surged as escalating tensions in the Middle East unsettled markets, dimming hopes for an end to the months-long war that has pushed commodities higher and stoked inflation worries. MSCI's broadest index of Asia-Pacific shares outside Japan dropped 0.6 per cent. Japan's Nikkei fell 0.9 per cent while the tech-heavy South Korean KOSPI slumped 2 per cent in a volatile week where AI stocks have come under pressure.  
<https://www.channelnewsasia.com/asia/asian-stocks-oil-middle-east-tensions-6172706>
- ✓ **European shares steady as investors weigh US-Iran flare-up.** Europe's Stoxx 600 ended a choppy session little changed on Wednesday (Jun 10), as investors weighed a renewed flare-up in tensions between the US and Iran and looked ahead to the European Central Bank's (ECB) upcoming monetary policy decision. The pan-European Stoxx 600 index was down 0.01 per cent at 618.63 points, closing lower for the fourth consecutive session. Investor sentiment was also affected by a darker outlook for Europe's largest economy. Germany is likely to slide into a technical recession this year as an energy-price shock linked to the Iran war derails its fragile recovery, the DIW economic institute said, halving its 2026 growth forecast. The country's main stock index dropped about 1 per cent.  
<https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/european-shares-steady-investors-weigh-us-iran-flare>
- ✓ **US stocks: Wall Street dips as tech declines, Middle East tensions mount.** Wall Street's major indexes edged lower on Wednesday (Jun 10), as technology stocks extended losses and renewed tensions between the United States and Iran overshadowed a tame inflation reading. Volatility has picked up across stock markets in recent days, as investors contend with a widening array of risks, including high valuations in the tech sector, escalating Middle East tensions and expectations that the Federal Reserve may need to hike interest rates to curb inflation. Six of 11 major S&P 500 sectors moved higher, with energy shares leading gains, as oil prices rose more than 1 per cent. At 9.37 am ET, the Dow Jones Industrial Average fell 285.36 points, or 0.56 per cent, to 50,586.75, the S&P 500 lost 33.44 points, or 0.45 per cent, to 7,353.21 and the Nasdaq Composite lost 147.78 points, or 0.57 per cent, to 25,531.04.  
<https://www.businesstimes.com.sg/companies-markets/capital-markets-currencies/us-stocks-wall-street-dips-tech-declines-middle-east-tensions-mount>
- ✓ **Brent Turns Lower Despite Mideast Escalation.** Brent fell toward \$91 per barrel on Wednesday, reversing gains from earlier in the session even as escalating tensions in the Middle East threatened to undermine peace negotiations. Iran launched attacks against several Gulf nations, including Bahrain, Jordan, and Kuwait, after the US carried out "self-defense strikes" in response to the downing of an American helicopter. Oil prices also faced pressure ahead of a key US inflation report that could reinforce the case for a Federal Reserve interest rate hike later this year. Higher borrowing costs are expected to eventually curb economic activity, clouding the outlook for global growth and energy demand. Meanwhile, industry data from the API showed US crude inventories dropped by 9.1 million barrels last week to their lowest level in four months, as buyers sought to replace supplies disrupted by the turmoil in the Persian Gulf.  
<https://tradingeconomics.com/commodity/brent-crude-oil/news/557916>
- ✓ **Gold slumps below US\$4,200 as renewed US-Iran clashes test truce.** Gold extended a decline after the US launched strikes against Iran in retaliation for the downing of a military helicopter, jeopardising efforts to end the war that's roiled global markets and raised inflation risks. Bullion fell as much as 2 per cent to below US\$4,175 an ounce on Wednesday (Jun 10), having slid 1.6 per cent in the previous session. American forces struck Iranian sites near the Strait of Hormuz after US President Donald Trump blamed Teheran for shooting down a US helicopter off the coast of Oman. Iran's Mehr news agency reported that several explosions were heard on Qeshm Island and along the country's southern coast.  
<https://www.businesstimes.com.sg/companies-markets/energy-commodities/gold-slumps-below-us4200-renewed-us-iran-clashes-test-truce>
- ✓ **China May wholesale inflation hits near 4-year high on Iran war-led higher input costs, AI boom.** China's wholesale prices rose at the fastest pace in nearly four years in May, driven by surging raw material costs due to the Iran war and an artificial intelligence investment boom, while consumer inflation came in below estimates. The producer price index jumped 3.9% from a year ago, the highest since July 2022, topping economists' forecast of 3.8%, and outpacing 2.8% in April, according to data released by the National Bureau of Statistics on

Wednesday. Wholesale prices returned to growth in March as the input cost surge stemming from the Middle East conflict lifted the economy out of its longest deflationary streak in decades. The Iran war has throttled traffic through the Strait of Hormuz, disrupting energy and raw material flows. Factories' purchasing prices for fuel and power climbed 10% year on year in May, widening from 4.4% in April. Costs for non-ferrous metal materials and wires surged 22%. Aside from higher commodity costs, wholesale prices were also lifted by a growing demand for artificial intelligence computing power, pushing up prices for tech equipment and semiconductors.  
<https://www.cNBC.com/2026/06/10/china-cpi-ppi-inflation-may-consumer-prices-producer-oil-iran-war-ai-tech-.html>

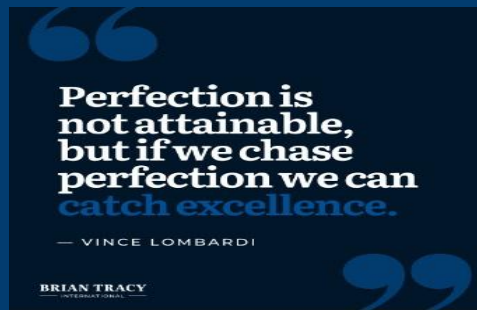
- ✓ **Indonesian central bank says governor briefs foreign investors following surprise rate hike.** Indonesia's central bank has briefed investors from Europe, the United States and Asia following its surprise rate hike, senior deputy governor Destry Damayanti told Reuters on Wednesday. On Tuesday, Bank Indonesia raised interest rates by 25 basis points in a rare off-cycle move to 5.50 per cent to try to stabilise the rupiah after the currency hit a series of record lows. Destry said there were two calls, one call with European and U.S. investors on Tuesday night and another with Asian and domestic investors on Wednesday, where BI Governor Perry Warjiyo explained the off-cycle rate rise. The rupiah hit a record low of 18,190 per dollar on Monday. It strengthened after the surprise rate rise on Tuesday, and extended those gains on Wednesday morning to around 18,000 per dollar.  
<https://www.channelnewsasia.com/business/indonesian-central-bank-says-governor-briefs-foreign-investors-following-surprise-rate-hike-6173051>
- ✓ **Thailand pushes EU free trade deal to reduce US reliance.** Thailand is racing to secure a free-trade agreement (FTA) with the European Union as uncertainty over US tariffs pushes countries to forge new economic partnerships, according to a top trade official. "The reason why we are accelerating the EU FTA so much is because we want to diversify as quickly as possible," Thai Trade Representative Werapong Prapha said in Bangkok. "Less reliance on Chinese supply chains and US supply chains." His comments offer one of the clearest indications yet that Thailand views an EU agreement as part of a broader strategy to navigate an increasingly fragmented global trading system shaped by geopolitical tensions and levy disputes.  
<https://www.businesstimes.com.sg/international/asean/thailand-pushes-eu-free-trade-deal-reduce-us-reliance>
- ✓ **ECB expected to raise interest rates later today.** The European Central Bank is widely expected to announce an increase in interest rates this afternoon. The current rate of 2% is likely to rise to 2.25% as the bank battles rising inflation as a result of higher energy costs due to the Middle East conflict. It will be the first increase since 2023, following the energy price shock caused by Russia's invasion of Ukraine a year earlier. The ECB's decision will quickly result in higher repayments for Ireland's 110,000 tracker mortgage customers. It also means a shift in the wider interest rate environment, putting upward pressure on other home loans and borrowing costs generally. A 0.25% increase on a €300,000 mortgage over 25 years would add €37 per month to repayments. Many people shopping for mortgages now look at fixed rates offered by Irish banks as they offer better value than variable loans.  
<https://www.rte.ie/news/business/2026/06/11/1577790-ecb-rates-inflation/>
- ✓ **US inflation accelerates, though core gauge comes in softer.** US inflation accelerated again in May as the Iran war pushed up energy prices, though a gauge of underlying inflation rose by less than forecast. The consumer price index climbed 4.2 per cent from a year earlier, the most since early 2023, according to Bureau of Labor Statistics data out on Wednesday (Jun 10). The core CPI, which excludes food and energy, increased 0.2 per cent from April and 2.9 per cent from a year earlier. Despite an energy-fuelled jump in the overall CPI, the details of the report painted a milder picture: Transportation services, health insurance and new vehicles prices fell. That represents cold comfort for consumers who are already facing higher prices that are eating into pay cheques.  
<https://www.businesstimes.com.sg/international/us-inflation-accelerates-though-core-gauge-comes-softer>
- ✓ **The SpaceX IPO proves the US stock market is broken.** Steven Spielberg has an alien movie opening in June, but that may not be the biggest science fiction blockbuster of the summer; it could be the SpaceX initial public offering (IPO). As part of its pitch to sell shares on the stock market, Elon Musk's aerospace and technology company said it will capture over US\$28 trillion of the artificial intelligence market – nearly the size of the entire US economy. It said it plans to launch one million satellites to put data centres in outer space, though the technology does not yet exist. And, it vowed to hand Musk huge amounts of stock if he establishes a Mars colony that houses one million people (though no human has been within about 35 million miles of the planet). Musk could well believe his own projections. What is harder to understand is why so many investors do, given his recent track record of missed deadlines, abandoned products and failed business predictions.  
<https://www.businesstimes.com.sg/opinion-features/spacex-ipo-proves-us-stock-market-broken>

## UPCOMING BAIPHIL WEBINARS



TRAINING PROGRAMS		PROGRAM DETAILS		
COMMITTEE	TITLE	DATE	COURSE OUTLINE	REGISTRATION LINK
Finance and Audit Course Committee (FACCOM)	Prudential/Regulatory Accounting Standards for the Statutory Reporting of Banks – Part 2 (Focus on FRP and Prudential Reporting Requirements)	July 3 – 4, 2025	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Independent Assurance Assessment of Retail Branch Banking's AML Regulatory Compliance Culture & Ethical Culture and their AML Risk Governance & Controls	July 30-31, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>

<b>Governance, Legal, Regulatory and Compliance (GLRC) Course Committee</b>	Mandatory Lending (e.g., Agri-Agra Credit) Legal Framework, Regulations and Reporting	June 29, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	From Chaos to Control: Compliance with Operational Risk Management Guidelines / Guidelines on Operational Resilience	June 30, 2026	<i>Link to be posted</i>	<i>Link to be posted</i>
	Cloud Security	June 15, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
<b>Information Technology and Security Course (ITSEC) Committee</b>	IT Security in Banking Operations	June 17 - 18, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Intermediate Excel Training for Bankers	June 25 - 26, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Advanced Excel Training for Bankers	July 9 – 10, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Excel VBA Programming	July 30 – 31, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Artificial Intelligence Management thru ISO 420001: 2023	August 28, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Mastering the Art of Connection: Strategic & Persuasive Communication for Banking Professionals	June 17-18, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Basic Leadership and Effective Supervision Seminar (BLESS) For Bank Supervisors	July 22, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
<b>Leadership Effectiveness Course (LEC) Committee</b>	Leadership Effectiveness and Advancement Program (LEAP) - A Program for Managers	August 19 - 20, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Fraud and Forgery Detection and Prevention Program	June 24, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Know Your Money and Counterfeit Detection	June 25, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
<b>Products, Bank Operations and Management (PBOM) Course Committee</b>	Treasury in Banking: The Very Basics	July 10, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Basic Identification Documents, Business and Income Documents Verification	July 20, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Signature Verification and Forgery Detection	July 23, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Outsourcing Management	July 27, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Treasury in Banking: Asset-Liability Management	July 31, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Treasury in Banking: Accounting & Financial Reporting	August 7, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Money and Capital Market	August 14, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Fraud and Forgery Detection and Prevention Program	August 27, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Know Your Money and Counterfeit Detection	August 28, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	An Introduction to Deploying AI for Financial Risk Management	June 19, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Enterprise Risk Management	June 22, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
<b>Risk Management Course (RMC) Committee</b>	Model Development and Validation	June 22 - 23, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Environmental, Social and Governance	July 7, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Information Security Risk Assessment (aligned to BSP M-2022-30)	July 13, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Third Party Risk Management	July 20, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Enterprise Risk Management	August 4, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Business Continuity: Strengthening Your Fundamentals to a Robust or Resiliency Level	August 24, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>
	Crisis Management	August 26, 2026	<a href="#">PROGRAM DETAILS</a>	<a href="#">REGISTER HERE</a>



## REFERENCES

- 1 Reuters: <https://www.reuters.com/finance/currencies>
- 2 Philippine Dealing System: <http://www.pds.com.ph/>
- 3 Philippine Stock Exchange: <http://www.pse.com.ph/stockMarket/home.html>
- 4 Reuters: <https://www.reuters.com/markets/stocks>
- 5 Bloomberg: <https://www.bloomberg.com/markets/commodities>
- 6 CNN Money: <https://money.cnn.com/data/bonds/>

## OTHER REFERENCES / EXTERNAL LINKS

- > Philippine Stock Exchange: <http://www.pse.com.ph/stockMarket/home.html>
- > Philippine Dealing System: <http://www.pds.com.ph/>
- > GMA News Online: <http://www.gmanetwork.com/news/>
- > BPI Asset Management: <https://www.bpiassetmanagement.com/>
- > Business World: <http://bworldonline.com/>
- > Philippine Daily Inquirer: <http://business.inquirer.net/>
- > Philippine Star: <https://www.philstar.com/business/>
- > ABS-CBN News: <http://news.abs-cbn.com/business/>
- > Manila Bulletin: <https://mb.com.ph/>
- > Manila Standard: <http://manilastandard.net/>
- > Philippine News Agency: [www.pna.gov.ph](http://www.pna.gov.ph)
- > AutoIndustriya: <https://www.autoindustriya.com/>
- > The Wall Street Journal: <https://www.wsj.com/asia/>
- > Reuters: <https://www.reuters.com/>
- > Bloomberg: <https://www.bloomberg.com/markets/>
- > Business Mirror: <https://businessmirror.com.ph/>
- > CNN Money: <http://money.cnn.com/>
- > Bangko Sentral ng Pilipinas: <http://www.bsp.gov.ph/>
- > Bankers Association of the Philippines: <http://bap.org.ph/>
- > Bureau of Treasury: <http://www.treasury.gov.ph/>
- > Philippine Statistics Authority: <https://psa.gov.ph/>
- > Trading Economics: <https://tradingeconomics.com/>
- > South China Morning Post: <http://www.scmp.com/>
- > Japan Times: <https://www.japantimes.co.jp>
- > The Japan News: <http://www.the-japan-news.com>
- > Market Watch: <https://www.marketwatch.com/>
- > Asia Nikkei: <https://asia.nikkei.com/>
- > Straits Times: <https://www.straitstimes.com/global>
- > Channel News Asia: <https://www.channelnewsasia.com/>
- > CNBC: <https://www.cnbc.com/>
- > The New York Times: <https://www.nytimes.com/>
- > Gulf News: <https://gulfnews.com/>

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